

The Canyons Resort Village Association, Inc.
Profit & Loss Budget Performance
August 2024 through July 2025

	Aug '24 - Jul 25	Budget	\$ Over Budget	% of Budget	Annual Budget	Aug '23 - Jul 24	\$ Change	% Change
Ordinary Income/Expense								
Income								
4000 · Annual Membership Assessments	4,540,381	4,588,590	(48,209)	98.9%	4,588,590	4,353,472	186,909	4.3%
4100 · Transient Occupancy Assessments	2,771,192	2,880,600	(109,408)	96.2%	2,880,600	2,786,834	(15,641)	(0.6%)
4200 · Retail Assessments	1,620,123	1,624,282	(4,159)	99.7%	1,624,282	1,640,639	(20,517)	(1.3%)
4700 · Real Estate Transfer Assessment	3,166,684	4,304,389	(1,137,705)	73.6%	4,304,389	8,125,345	(4,958,661)	(61.0%)
4800 · Review Fees	1,100	600	500	183.3%	600	1,100	1,100	
4825 · Parking & Site Use Fees	41,153	50,000	(8,847)	82.3%	50,000	45,349	(4,196)	(9.3%)
4840 · Interest Fees	7,961	7,961	7,961	100.0%	7,961	7,961	7,961	
Total Income	12,148,594	13,448,461	(1,299,866)	90.3%	13,448,461	16,951,639	(4,803,045)	(28.3%)
Gross Profit	12,148,594	13,448,461	(1,299,866)	90.3%	13,448,461	16,951,639	(4,803,045)	(28.3%)
Expense								
5000 · Property Ops & Maintenance								
5010 · Maintenance	859,141	725,598	133,543	118.4%	725,598	668,816	190,325	28.5%
5015 · Public Safety	266,733	263,040	3,693	101.4%	263,040	265,614	1,119	0.4%
5020 · Operations Labor								
5020.1 · Parking Staff Wages - Cabriolet	65,695	69,794	(4,099)	94.1%	69,794	60,454	5,241	8.7%
5020.2 · Ski Patrol Wages - Cabriolet	42,765	70,929	(28,164)	60.3%	70,929	50,036	(7,271)	(14.5%)
5020.3 · Lift Ops Wages - Cabriolet	99,678	123,343	(23,666)	80.8%	123,343	113,516	(13,838)	(12.2%)
5020.4 · Maintenance Wages - Cabriolet	59,655	79,184	(19,529)	75.3%	79,184	64,272	(4,617)	(7.2%)
5020.5 · Housekeeping Wages - Forum	51,130	73,126	(21,997)	69.9%	73,126	51,232	(102)	(0.2%)
5020.6 · Lift Ops Wages - Frostwood	73,879	69,000	4,879	107.1%	69,000	56,235	17,644	31.4%
Total 5020 · Operations Labor	392,801	485,376	(92,575)	80.9%	485,376	395,744	(2,943)	(0.7%)
Total 5000 · Property Ops & Maintenance	1,518,675	1,474,014	44,661	103.0%	1,474,014	1,330,174	188,501	14.2%
5040 · Village Utilities	227,057	263,176	(36,119)	86.3%	263,176	238,448	(11,391)	(4.8%)
5650 · Master Trans Plan & Initiatives								
5651 · CV Connect	560,153	520,000	40,153	107.7%	520,000	507,705	52,448	10.3%
5654 · Transit Programs	1,000	6,000	(5,000)	16.7%	6,000	9,161	(8,161)	(89.1%)
5655 · Traffic Analysis/Improvements	56,701	68,700	(11,999)	82.5%	68,700	61,472	(4,771)	(7.8%)
5656 · E-Bikes								
5657 · Bicycle/Pedestrian Connectivity								
5658 · Offsite Parking	48,000	48,000	48,000	100.0%	48,000	72,000	(24,000)	(33.3%)
5659 · County Transit Contribution	1,001,242	907,504	93,738	110.3%	907,504	1,233,361	(232,119)	(18.8%)
Total 5650 · Master Trans Plan & Initiatives	1,667,095	1,550,204	116,892	107.5%	1,550,204	1,883,699	(216,604)	(11.5%)
5700 · Marketing								
5705 · Marketing General	29,924	63,500	(33,576)	47.1%	63,500	36,826	(6,902)	(18.7%)
5710 · Content & Creation	240,034	263,500	(23,466)	91.1%	263,500	214,007	26,026	12.2%
5715 · Outsource Consulting	55,209	109,000	(53,791)	50.7%	109,000	83,698	(28,489)	(34.0%)
5720 · Seasonal Beatification & Decor	242,552	248,000	(5,448)	97.8%	248,000	205,154	37,398	18.2%
5725 · Community Outreach & PR	106,077	118,000	(11,923)	89.9%	118,000	78,100	27,977	35.8%
5730 · Fireworks & Drones	254,423	262,900	(8,477)	96.8%	262,900	238,308	16,115	6.8%

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	<u>Aug '24 - Jul 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>	<u>Aug '23 - Jul 24</u>	<u>\$ Change</u>	<u>% Change</u>
5735 · Events Support Staff	91,755	145,000	(53,245)	63.3%	145,000	142,153	(50,398)	(35.5%)
5736 · Events Security	88,401	96,000	(7,599)	92.1%	96,000	71,218	17,183	24.1%
5740 · Winter Events	99,446	89,100	10,346	111.6%	89,100	90,000	9,447	10.5%
5745 · Holiday Tree Lighting	17,603	19,200	(1,597)	91.7%	19,200	9,467	8,136	85.9%
5750 · July 3rd Celebrate / Forum Fest	307,713	353,000	(45,287)	87.2%	353,000	282,776	24,937	8.8%
5755 · Summer Concerts/Activations	152,306	297,500	(145,194)	51.2%	297,500	207,158	(54,852)	(26.5%)
5761 · Song Summit		100,000	(100,000)		100,000	200,000	(200,000)	(100.0%)
5770 · Park City Wine Festival	64,610	67,500	(2,890)	95.7%	67,500	23,667	40,943	173.0%
5775 · Future / Other Events	59,730	135,000	(75,270)	44.2%	135,000	27,746	31,985	115.3%
5780 · Marketing Events Contingency		82,032	(82,032)		82,032			
5781 · Marketing Offsets	(286,000)	(338,500)	52,500	84.5%	(338,500)	(224,782)	(61,218)	27.2%
Total 5700 · Marketing	1,523,784	2,110,732	(586,948)	72.2%	2,110,732	1,685,495	(161,712)	(9.6%)
6000 · CVMA Administration Staff								
6010 · Wages - Staff	820,199	952,000	(131,801)	86.2%	952,000	806,203	13,996	1.7%
6015 · Wages - Legal	112,701	220,000	(107,300)	51.2%	220,000	160,188	(47,487)	(29.6%)
6030 · Payroll Taxes & Fees	80,552	134,780	(54,228)	59.8%	134,780	70,844	9,708	13.7%
6035 · 401K Employer Contribution	76,526	50,000	26,526	153.1%	50,000	43,320	33,205	76.7%
6040 · Employee Insurance	79,881	85,284	(5,403)	93.7%	85,284	71,614	8,267	11.5%
6045 · Other Benefits	18,175	20,600	(2,425)	88.2%	20,600	15,835	2,340	14.8%
Total 6000 · CVMA Administration Staff	1,188,033	1,462,664	(274,631)	81.2%	1,462,664	1,168,004	20,028	1.7%
6100 · Administration Operations Exp								
6105 · Misc Consulting	4,647	15,000	(10,353)	31.0%	15,000	353	4,295	1,218.1%
6110 · Audit Fees/Tax Fees	41,954	94,000	(52,046)	44.6%	94,000	102,694	(60,740)	(59.1%)
6140 · Meetings - Meals	18,876	44,558	(25,682)	42.4%	44,558	39,387	(20,511)	(52.1%)
6145 · Insurance	113,427	124,404	(10,977)	91.2%	124,404	118,292	(4,866)	(4.1%)
6150 · Legal	31,782	100,000	(68,218)	31.8%	100,000	55,065	(23,283)	(42.3%)
6152 · Travel Costs M & I	51,713	119,120	(67,407)	43.4%	119,120	79,522	(27,809)	(35.0%)
6153 · Professional Development	8,477	21,218	(12,741)	40.0%	21,218	14,195	(5,718)	(40.3%)
6154 · Mileage Reimbursements	9,590	12,730	(3,140)	75.3%	12,730	11,800	(2,210)	(18.7%)
6161 · Banking & Merchant Fees	1,492	4,000	(2,508)	37.3%	4,000	1,150	342	29.8%
6164 · Office Utilities								
6165 · Office Supplies	124,797	123,141	1,656	101.3%	123,141	111,919	12,877	11.5%
6168 · Lease - Office Space	76,560	76,560		100.0%	76,560	67,860	8,700	12.8%
Total 6100 · Administration Operations Exp	483,314	734,731	(251,417)	65.8%	734,731	602,237	(118,923)	(19.7%)
6180 · Taxes	100	500	(400)	20.0%	500	136	(36)	(26.5%)
6185 · Property Tax	23,258	15,816	7,442	147.1%	15,816	15,298		
Total Expense	6,631,316	7,611,837	(980,521)	87.1%	7,611,837	6,923,492	(292,176)	(4.2%)
Net Ordinary Income	5,517,279	5,836,624	(319,346)	94.5%	5,836,624	10,028,147	(4,510,868)	(45.0%)
Other Income/Expense								
Other Income								
7000 · Interest - RETA Account	961,852	900,000	61,852	106.9%	900,000	1,080,794	(118,942)	(11.0%)

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	Aug '24 - Jul 25	Budget	\$ Over Budget	% of Budget	Annual Budget	Aug '23 - Jul 24	\$ Change	% Change
7400 · Golf Course Income/Loss								
7410 · Golf Course - General Capital	(7,452)	(75,000)	67,548	9.9%	(75,000)	(142,364)	134,912	(94.8%)
7430 · Golf Course - Operations	131,730	15,000	116,730	878.2%	15,000	45,040	86,691	192.5%
Total 7400 · Golf Course Income/Loss	124,278	(60,000)	184,278	(207.1%)	(60,000)	(97,324)	221,602	(227.7%)
7999 · Restricted RETA Income								
Total Other Income	1,086,130	840,000	246,130	129.3%	840,000	983,470	102,661	10.4%
Other Expense								
8000 · Maint of RV-Curr Yr. Fixtures								
8001 · Master Infrastruct Plan Update		30,000	(30,000)		30,000			
8002 · Signage	20,390	25,000	(4,610)	81.6%	25,000	11,211	9,179	81.9%
8002.1 · Signage Plan		5,000	(5,000)		5,000			
8003 · Landscaping	274,092	243,500	30,592	112.6%	243,500	279,370	(5,278)	(1.9%)
8003.1 · Landscaping Plan	7,000	25,000	(18,000)	28.0%	25,000	7,580	(580)	(7.7%)
8005 · Storm Water	21,097	46,000	(24,903)	45.9%	46,000	8,209	12,888	157.0%
8006 · Forum/Snowmelt Boilers	57,276	60,000	(2,724)	95.5%	60,000	38,140	19,135	50.2%
8008 · Document-File Updates	5,310	5,000	310	106.2%	5,000	6,975	(1,665)	(23.9%)
8008.1 · Design Guideline/Amendments	4,313	20,000	(15,687)	21.6%	20,000	1,145	3,168	276.6%
8009 · Village Maint & Fixtures Rplc.	233,763	302,000	(68,237)	77.4%	302,000	113,298	120,465	106.3%
8010 · Roads/Asphalt/Concrete Pavers	230,159	235,000	(4,841)	97.9%	235,000	375,952	(145,794)	(38.8%)
8010.1 · Roads/Asphalt/ConcretePave Plan	3,665	8,000	(4,335)	45.8%	8,000	9,225	(5,560)	(60.3%)
8011 · Cabriolet Repairs	55,421	60,000	(4,579)	92.4%	60,000	73,347	(17,926)	(24.4%)
8012 · Village Audio/Visual Systems	5,270	10,000	(4,730)	52.7%	10,000	8,014	(2,744)	(34.2%)
8013 · Village/Forum Master Plan	78,070	100,000	(21,930)	78.1%	100,000	49,300	28,770	58.4%
8014 · Vehicles, Equip & Machinery	1,122	10,000	(8,878)	11.2%	10,000	1,123	(1)	(0.0%)
8016 · Storage	3,440	3,297	143	104.3%	3,297	3,150	290	9.2%
8017 · Reserve Study	2,400	2,500	(100)	96.0%	2,500	2,400		
8018 · Cabriolet Replacement		100,000	(100,000)		100,000			
8019 · Stage Venue Maintenance	162,572	154,000	8,572	105.6%	154,000	1,229	161,343	13,129.6%
Total 8000 · Maint of RV-Curr Yr. Fixtures	1,165,360	1,444,297	(278,937)	80.7%	1,444,297	989,669	175,691	17.8%
8050 · RV Maint / New Projects								
8051 · Signage	43,667	60,000	(16,333)	72.8%	60,000	82,436	(38,769)	(47.0%)
8053 · Village Snowmelt/Boilers								
8056 · Village Audio/Visual System	1,862	5,000	(3,138)	37.2%	5,000	4,385	(2,523)	(57.5%)
8057 · Office Remodel/FF&E	16,154	25,000	(8,846)	64.6%	25,000	11,355	4,799	42.3%
8058 · Heavy Equipment & Machinery						6,675	(6,675)	(100.0%)
8059 · Village Ammenities - (FF&E)	70,675	50,000	20,675	141.4%	50,000	21,713	48,962	225.5%
8061 · CRD Street Lights								
8062 · Landscaping	19,003	50,000	(30,997)	38.0%	50,000	280,078	(261,075)	(93.2%)
8063 · Art Fixtur/Placemaking Elements	98,690	95,000	3,690	103.9%	95,000	74,220	24,469	33.0%
8070 · New Roads/Asphalt/Concrete/Pave	15,238	75,000	(59,762)	20.3%	75,000	365,702	(350,464)	(95.8%)
8082 · Entrance - Roundabout								

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8084 · Lighting	48,908	60,000	(11,092)	81.5%	60,000	221,172	(172,265)	(77.9%)
8085 · Ski Beach Event Venue	1,582,389	1,815,080	(232,691)	87.2%	1,815,080	258,268	1,324,121	512.7%
8086 · Ski Beach Stage & Venue Equip	184,872	200,000	(15,128)	92.4%	200,000	22,652	162,220	716.1%
8087 · Ozzy Way	3,105	35,000	(31,895)	8.9%	35,000		3,105	
8088 · Sunrise Gondola								
8089 · High Mountain Road								
8090 · Parking Garage	6,666,667	6,666,667		100.0%	6,666,667	18,000	6,648,667	36,937.0%
8091 · E-Bike Transportation Hub						45,482	(45,482)	(100.0%)
8092 · LV6B Development Due Dilligence								
Total 8050 · RV Maint / New Projects	8,751,230	9,136,747	(385,517)	95.8%	9,136,747	1,412,138	7,339,092	519.7%
8099 · Other Expenses								
8300 · Bank Fees - RETA	65,935	49,160	16,775	134.1%	49,160	54,426	11,509	21.1%
8500 · Depreciation Expense				0.0%				
Total Other Expense	9,982,524	10,630,204	(647,680)	93.9%	10,630,204	2,456,233	7,526,292	306.4%
Net Other Income	(8,896,394)	(9,790,204)	893,810	90.9%	(9,790,204)	(1,472,763)	(7,423,631)	504.1%
Net Income	(3,379,115)	(3,953,580)	574,464	85.5%	(3,953,580)	8,555,384	(11,934,500)	(139.5%)
EBITDA	(3,379,115)	(3,953,580)	574,464	85.5%	(3,953,580)	8,555,384	(11,934,500)	(139.5%)
Depreciation Expense	433,080	433,080		100.0%	433,080	433,808	433,080	
Net Income	(3,812,195)	(4,386,660)	574,464		(4,386,660)	8,121,576	(12,367,580)	

Line items highlighted in yellow denotes the annual budget amount that was ammended at the April 22, 2025 special meeting to approve the ski beach re-grading.

The Canyons Resort Village Association, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1001 · Zions Operating Checking - 0029		2,482	(2,482)	(100.0%)
1002 · Zions RETA Money Market - 0018	251,609	954,194	(702,586)	(73.6%)
1003 · Zions Golf - 7039		174,162	(174,162)	(100.0%)
1004 · Zions RETA Savings - 4850		5	(5)	(100.0%)
1005 · Zions Restricted Cash - 9321	35,568	35,513	55	0.2%
1006 · Zions F-6 MM-Restricted Funds	420	420		
1007 · Chase Operating Checking - 1669	105,340	83,259	22,081	26.5%
1010 · Chase RETA - 3192	257,085	472,271	(215,186)	(45.6%)
1011 · Chase RETA Sweep Acct - 8050	20,963,597	24,212,297	(3,248,700)	(13.4%)
1090 · Transfers to Tie Funds				
1091 · Operating Checking	11,717,958	3,320,284	8,397,674	252.9%
1092 · RETA	(13,999,172)	(4,493,847)	(9,505,325)	(211.5%)
1095 · AMA Sinking Fund Balance	2,281,214	1,173,563	1,107,651	94.4%
Total 1090 · Transfers to Tie Funds				
Total Checking/Savings	21,613,619	25,934,604	(4,320,985)	(16.7%)
Accounts Receivable	818,445	582,944	235,502	40.4%
Other Current Assets				
1191 · Amex Clearing1		269	(269)	(100.0%)
1192 · Amex Clearing2				
1410 · Prepaid Insurance		6,564	(6,564)	(100.0%)
1460 · Prepaid Rent	89,333	89,333		
1470 · Prepaid Tax	1,434	1,434		
1480 · F&B Operations Bank	516	516		
1499 · Undeposited Funds	69,179	101,173	(31,994)	(31.6%)
1671 · Accumulated Amortization - ROU	(105,016)	(105,016)		
Total Other Current Assets	55,446	94,273	(38,826)	(41.2%)
Total Current Assets	22,487,510	26,611,820	(4,124,310)	(15.5%)
Fixed Assets				
1610 · Machinery and Equipment	4,041,012	4,041,012		
1620 · Furniture, Fixtures & Art	3,140,808	3,140,808		
1630 · Leasehold Improvements	199,055	199,055		
1640 · Rights to Infrastructures	4,000,000	4,000,000		
1650 · Land Improvements & Easements	11,243,960	11,243,960		
1660 · Land	1,315,370	1,315,370		
1670 · Rights of Use Lease Assets	1,570,119	1,570,119		
1680 · Work in Progress	624,422	624,422		
1699 · Accumlated Depr-Amort	(12,396,113)	(11,963,033)	(433,080)	(3.6%)
Total Fixed Assets	13,738,633	14,171,713	(433,080)	(3.1%)
Other Assets				

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Balance Sheet Prev Year Comparison
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	\$ Change	% Change
1701 · Deposit - Office Lease	3,387	3,387		
1710 · Water Shares	2,280,000	2,280,000		
1745 · Construction Bonds	325,652	52,845	272,807	516.2%
1880 · Canyons Golf Course 40% Owner	1,779,541	1,779,541		
1950 · Current Portion of Deferred Tax	3,023,489	3,023,489		
Total Other Assets	7,412,069	7,139,262	272,807	3.8%
TOTAL ASSETS	43,638,212	47,922,796	(4,284,583)	(8.9%)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	609,296	1,072,482	(463,186)	(43.2%)
Credit Cards	37,188	3,934	33,254	845.2%
Other Current Liabilities				
2313 · Due to (from) Resort - Golf	21,876	58,413	(36,538)	(62.6%)
2314 · Accrued Transportation Liab	468,212	457,666	10,545	2.3%
2325 · Payroll Clearing Account	(2,468)	5,881	(8,349)	(142.0%)
2326 · 401(k) Payable	4,986	(2,450)	7,436	303.5%
2328 · Accrued Property Tax	16,739	8,065	8,674	107.6%
2335 · Current Portion Lease Liability	121,465	121,465		
2340 · Construct Mitigation Deposits	48,237	69,998	(21,762)	(31.1%)
2341 · Design Review Deposits	83,333	85,795	(2,463)	(2.9%)
2343 · RETA Contract Liability	21,364,344	21,364,344		
2346 · Replacement Fund Liability	4,996,813	4,996,813		
Total Other Current Liabilities	27,123,535	27,165,991	(42,455)	(0.2%)
Total Current Liabilities	27,770,019	28,242,407	(472,388)	(1.7%)
Long Term Liabilities				
2400 · Deferred Tax Liability	1,228,344	1,228,344		
2435 · Lease Liabilities	1,358,838	1,358,838		
2490 · Restricted Cash - Golf Escrow	35,351	35,351		
Total Long Term Liabilities	2,622,533	2,622,533		
Total Liabilities	30,392,552	30,864,940	(472,388)	(1.5%)
Equity				
3200 · Funds Balances				
3250 · Operating Fund Equity	1,488,004	1,488,004		
3255 · Replacement Fund Equity	8,502,131	8,502,131		
Total 3200 · Funds Balances	9,990,135	9,990,135		
3500 · Retained Earnings	7,067,721	(1,054,584)	8,122,304	770.2%
Net Income	(3,812,195)	8,122,304	(11,934,500)	(146.9%)
Total Equity	13,245,661	17,057,856	(3,812,195)	(22.3%)
TOTAL LIABILITIES & EQUITY	43,638,212	47,922,796	(4,284,583)	(8.9%)

The Canyons Resort Village Association, Inc.
Balance Sheet by Fund
As of July 31, 2025

	<u>Operating</u>	<u>RETA</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking/Savings			
1001 · Zions Operating Checking - 0029			
1002 · Zions RETA Money Market - 0018		251,609	251,609
1003 · Zions Golf - 7039			
1004 · Zions RETA Savings - 4850			
1005 · Zions Restricted Cash - 9321		35,568	35,568
1006 · Zions F-6 MM-Restricted Funds		420	420
1007 · Chase Operating Checking - 1669	105,340		105,340
1010 · Chase RETA - 3192		257,085	257,085
1011 · Chase RETA Sweep Acct - 8050		20,963,597	20,963,597
1090 · Transfers to Tie Funds			
1091 · Operating Checking	11,717,958		11,717,958
1092 · RETA		(13,999,172)	(13,999,172)
1095 · AMA Sinking Fund Balance	2,281,214		2,281,214
Total 1090 · Transfers to Tie Funds	<u>14,104,513</u>	<u>7,509,106</u>	<u>21,613,619</u>
Total Checking/Savings	14,104,513	7,509,106	21,613,619
Accounts Receivable	818,445	0	818,445
Other Current Assets			
1191 · Amex Clearing1			
1192 · Amex Clearing2			
1410 · Prepaid Insurance			
1460 · Prepaid Rent	89,333		89,333
1470 · Prepaid Tax	1,434		1,434
1480 · F&B Operations Bank	516		516
1499 · Undeposited Funds	69,179		69,179
1671 · Accumulated Amortization - ROU	(105,016)		(105,016)
Total Other Current Assets	<u>55,446</u>	<u>0</u>	<u>55,446</u>
Total Current Assets	14,978,404	7,509,106	22,487,510
Fixed Assets			
1610 · Machinery and Equipment		4,041,012	4,041,012
1620 · Furniture, Fixtures & Art		3,140,808	3,140,808
1630 · Leasehold Improvements		199,055	199,055
1640 · Rights to Infrastructures		4,000,000	4,000,000
1650 · Land Improvements & Easements		11,243,960	11,243,960
1660 · Land		1,315,370	1,315,370
1670 · Rights of Use Lease Assets		1,570,119	1,570,119
1680 · Work in Progress		624,422	624,422
1699 · Accumulated Depr-Amort		(12,396,113)	(12,396,113)
Total Fixed Assets	<u>0</u>	<u>13,738,633</u>	<u>13,738,633</u>
Other Assets			

Balance Sheet by Fund

As of July 31, 2025

	<u>Operating</u>	<u>RETA</u>	<u>Total</u>
1701 · Deposit - Office Lease	3,387		3,387
1710 · Water Shares		2,280,000	2,280,000
1745 · Construction Bonds	325,652		325,652
1880 · Canyons Golf Course 40% Owner		1,779,541	1,779,541
1950 · Current Portion of Deferred Tax		3,023,489	3,023,489
Total Other Assets	<u>329,039</u>	<u>7,083,030</u>	<u>7,412,069</u>
TOTAL ASSETS	<u>15,307,443</u>	<u>28,330,770</u>	<u>43,638,212</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	609,296	0	609,296
Credit Cards	37,188	0	37,188
Other Current Liabilities			
2313 · Due to (from) Resort - Golf		21,876	21,876
2314 · Accrued Transportation Liab	468,212		468,212
2325 · Payroll Clearing Account	(2,468)		(2,468)
2326 · 401(k) Payable	4,986		4,986
2328 · Accrued Property Tax		16,739	16,739
2335 · Current Portion Lease Liability	121,465		121,465
2340 · Construct Mitigation Deposits	48,237	0	48,237
2341 · Design Review Deposits	83,333	0	83,333
2343 · RETA Contract Liability		21,364,344	21,364,344
2346 · Replacement Fund Liability	4,996,813		4,996,813
Total Other Current Liabilities	<u>5,720,577</u>	<u>21,402,958</u>	<u>27,123,535</u>
Total Current Liabilities	<u>6,367,061</u>	<u>21,402,958</u>	<u>27,770,019</u>
Long Term Liabilities			
2400 · Deferred Tax Liability	1,228,344		1,228,344
2435 · Lease Liabilities	1,358,838		1,358,838
2490 · Restricted Cash - Golf Escrow		35,351	35,351
Total Long Term Liabilities	<u>2,587,182</u>	<u>35,351</u>	<u>2,622,533</u>
Total Liabilities	<u>8,954,243</u>	<u>21,438,309</u>	<u>30,392,552</u>
Equity			
3200 · Funds Balances			
3250 · Operating Fund Equity	1,488,004		1,488,004
3255 · Replacement Fund Equity		8,502,131	8,502,131
Total 3200 · Funds Balances	<u>1,488,004</u>	<u>8,502,131</u>	<u>9,990,135</u>
3500 · Retained Earnings	7,067,721		7,067,721
Net Income		(3,812,195)	(3,812,195)
Total Equity	<u>8,555,725</u>	<u>4,689,936</u>	<u>13,245,661</u>
TOTAL LIABILITIES & EQUITY	<u>17,509,968</u>	<u>26,128,245</u>	<u>43,638,212</u>

The Canyons Resort Village Association, Inc.
A/R Aging Summary
As of July 31, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
AMA	116,775.59	(963.01)	15,394.82	522.07	10,391.85	142,121.32
Other	203,828.36	0.00	39,379.98	(17,531.26)	71,851.84	297,528.92
RETA	6,113.05					6,113.05
TOA/RA	314,522.49	898.54	851.53	7,180.65	49,228.64	372,681.85
TOTAL	<u>641,239.49</u>	<u>(64.47)</u>	<u>55,626.33</u>	<u>(9,828.54)</u>	<u>131,472.33</u>	<u>818,445.14</u>

The Canyons Resort Village Association, Inc.
Statement of Cash Flows
August 2024 through July 2025

Aug '24 - Jul 25

OPERATING ACTIVITIES

Net Income (3,812,195)

Adjustments to reconcile Net Income
to net cash provided by operations:

1101 · Accounts Receivable (103,771)
1102 · Related Party Receivables (131,730)
1410 · Prepaid Insurance 6,564
2100 · Accounts Payable (322,611)
2101 · Related Party Payable (140,575)
2210 · Chase Ink Credit Card 7,545
2222 · American Express 2002 25,977
2313 · Due to (from) Resort - Golf (36,538)
2314 · Accrued Transportation Liab 10,545
2325 · Payroll Clearing Account (8,349)
2326 · 401(k) Payable 7,436
2328 · Accrued Property Tax 8,674
2340 · Construct Mitigation Deposits:2340.11 · Yotel SWPPP (20,738)
2340 · Construct Mitigation Deposits:2340.14 · Lift (1,024)
2341 · Design Review Deposits:2341.02 · CV Parking Structure (563)
2341 · Design Review Deposits:2341.18 · ACC Lot 6 Kruep (3,825)
2341 · Design Review Deposits:2341.22 · ACC Lot 19 Phillips (3,081)
2341 · Design Review Deposits:2341.23 · ACC Lot 5 Justin (4,344)
2341 · Design Review Deposits:2341.25 · Weight Parcel (75)
2341 · Design Review Deposits:2341.30 · ACC Lot 1 4,688
2341 · Design Review Deposits:2341.31 · ACC Lot 13 4,738

Net cash provided by Operating Activities (4,513,252)

INVESTING ACTIVITIES

1699 · Accumlated Depr-Amort 433,080
1745 · Construction Bonds (272,807)

Net cash provided by Investing Activities 160,273

Net cash increase for period (4,352,979)

Cash at beginning of period 26,035,777

Cash at end of period 21,682,798