

FY 2024 Budget



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FY 2024 Budget
Approved 8-28-23

Income

Total 4000 · Annual Membership Assessments	4,419,144
Total 4100 · Transient Occupancy Assessments	2,473,535
Total 4200 · Retail Assessments	1,508,316
Total 4300 · Real Estate Transfer Assessment	4,198,676
4999 · Miscellaneous Income	
4800 · Review Fees	600
4825 · Parking / Site Use Fees	45,500
4900 · Write Offs - Income Offsets	0
4998 · Gain on Debt Forgiveness	0
4999 · Miscellaneous Income	46,100
Total Income	12,645,771

Expenses.	
5000 · Property Ops, Maintenance - AMA	
5010 · Maintenance Wages-General	704,464
5015 · Public Safety Wages.	170,286
5020 · Resort Labor - AMA	
5020.1 · Parking Staff Wages-Cabriolet	63,423
5020.2 · Ski Patrol Wages-Cabriolet	62,519
5020.3 · Lift Ops Wages-Cabriolet	115,824
5020.4 · Maintenance Wages-Cabriolet	70,315
5020.5 · Housekeeping Wages-Forum	25,995
5020.6 · Lift Ops Wages-Frostwood	51,986
5000 · Total Property Ops, Maintenance & Labor	1,264,812
5040 · Utilities. - AMA	
5040.1 · Natural Gas	206,000



5040.2 · Cabriolet Electricity	17,500
5040.3 · Forum Electric	7,150
5040.4 · Waste	17,250
5040.5 · Irrigation Water	8,350

Total 5040 · Total Utilities - AMA	256,250
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5650 · Master Trans Plan Initiatives - TOA & RA.	
5651 · CV Connect	520,000
5654 · Transit Programs	0
5654.1 · Ride On Park City	17,700
5654.2 · Transit Week	5,000
5655 · Traffic Analysis/Improvements	75,000
5657 · Bicycle / Pedestrian Connectivity Plan	0
5658 · Offsite Parking	82,400
5659 · County Transit Contribution (24%)	400,000
5650 · Master Trans Plan Initiatives - TOA & RA	1,100,100

5705 · Marketing - TOA & RA	
Total 5705 · Marketing General	66,000

Total 5710 · Content & Creation	212,700
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Total 5715 · Outsource Consulting	108,000
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Total 5720 · Seasonal Beautification & Decor	223,700
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Total 5725 · Community Outreach & PR	83,000
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Total 5730 · Fireworks & Drones	254,800
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5735 · Events Support Staff	150,289
5736 · Events Security	137,000



5740.3 · Winter Events Operations	92,500
5745.3 · Holiday Tree Lighting Operations	14,200
5750.2 Forum Fest Lodging/Space Rental	33,000
5750.3 Forum Fest Operations	50,000
5750.4 Forum Fest Programming	264,000
5755.2 Summer Concert Lodging	15,000
5755.3 Summer Concert Operations	31,500
5755.4 Summer Concert Production	279,000
5761 · Song Summit	100,000
5770.2 · PC Wine Fest Lodging	10,000
5770.3 · PC Wine Fest Operations	13,000
5775 · Future / Other Events	100,000
5781.1 · Offsets - Member Sponsorships	(8,500)
5781.2 · Offsets - Non-Member Sponsorships	(260,000)
5781.3 · Marketing Grants	(30,000)
Total 5700 · Marketing	1,939,189

6000 · CVMA Administration Staff (Allocated AMA, TOA/RA, RETA)	
6010 · Wages	1,321,250
6030 · Payroll Taxes & Fees	151,944
6035 · 401K Employer Contrib	36,950
6040 · Employee Insurance	74,160
6045 · Other Benefits	20,000
Total 6000 · CVMA Administration Staff	1,604,304

6100 · Administration Operations Exp. (Allocated AMA, TOA/RA, RETA)	
6105 · Misc. Consulting	20,000
6110 · Audit Fees/Tax Fees	80,000
6115 · Bad debt	0
6140 · Meetings - Meals	43,260
6145 · Insurance	121,597
6150 · Legal	150,000
6152 · Travel M.E. & I	121,060



6152.1 · Mileage Reimbursements	12,360
6153 · Professional Development	20,600
6161 · Banking & Merchant Fees	4,000
6165 · Office	
6165.1 · Office Supplies & Janitorial	28,000
6165.2 · Dues, Subscriptions, SAS	38,750
6165.3 · Postage & Delivery	4,000
6165.4 · Uniforms (Moved From Marketing Categories)	8,000
6165.5 · Copier	4,000
6165.6 · Phones & Telecom	21,630
6168 · Lease - Office Space	69,896
6100 · Administration Operations Exp	747,153

6180 · Taxes.	500
6185 · Property Tax	10,000
Total 6100 · Administration Operations Exp	757,653

Total Expense	6,922,308
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NET ORDINARY INCOME	5,723,463
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Other Income/Expense	
Other Income.	
7000 · Interest - Reserve Accounts	913,718
Total 7400 · Golf Course Income/(Loss)	32,726
Total Other Income.	946,444

Other Expenses	
8000 · Maint of RV - Current Yr. & Rplcmt. Fund - AMA.	
8001 · Master Infrastructure Plan Update	30,000
8002 · Signage	20,000



8002.1 · Signage Plan	5,000
8003 · Landscaping	225,000
8003.1 · Landscaping Plan	50,000
8005 · Storm Water	60,000
8005.1 · Storm Water Plan Updates (NEW)	10,000
8006 · Forum/Snowmelt Boilers	60,000
8008 · Document-File Updates	15,000
8008.1 · Design Guidelines/Amendments	10,000
8009 · Village Maint Curr Yr. & Fixtures Rplc	
8009.1 Forum	96,000
8009.2 Upper Village	76,000
8009.3 Lower Village	86,000
8009.4 Frostwood Village	51,000
8010 · Roads / Asphalt / Concrete & Pavers	125,000
8010.1 · Roads / Asphalt / Concrete & Pavers Plan	8,000
8011 · Cabriolet Maintenance	60,000
8012 · Village Audio/Visual System	10,000
8013 · Village/Forum Master Plan	100,000
8014 · Vehicles/Equip/Machinery.	5,000
8016 · Storage	3,201
8017 · Reserve Study	2,500
8018 · Cabriolet (REPLACEMENT)	100,000
8000 · Maint of RV - Current Yr. & Rplcmt. Fund - AMA	1,207,702

8050 · Village Maintenance/NEW Projects - RETA then TOA, RA.	
8051 · Signage	157,000
8053 · Village Snowmelt/Boilers	0
8056 · Village Audio/Visual System	10,000
8057 · Office Remodel/FF & E	15,000
8058 · Heavy/Equip/Machinery.	50,000
8059 · Village Amenities - (FF&E)	150,000
8062 · Landscaping	400,000
8063 · Art Fixtures / Placemaking Elements	300,000



8065 · High Mountain Court Project	0
8070 · New Roads/Asphalt/Concrete/Pavers/Trails	321,000
8084 · Lighting	242,500
8085 · Ski Beach Event Venue	200,000
8086 · Ski Beach Stage	650,000
8087 · Ozzy Way	35,000
8088 · Gondola	0
8090 · Parking Garage	
8091 · E-Bike Stations	100,000
8050 · Village Maintenance/New Projects - RETA then TOA, RA.	2,630,500
8099 · Other Expenses.	
8300 · Bank Fees - Reserve Accounts	50,997.65
Total Other Expense	3,889,199