

FY 2023 Budget Approved 9/19/22



FY 2023 Budget

Income

Total 4000 · Annual Membership Assessments	1,747,883
Total 4100 · Transient Occupancy Assessments	2,321,750
Total 4200 · Retail Assessments	2,095,580
Total 4300 · Real Estate Transfer Assessment	6,398,954
4800 · Review Fees	600
4835 · F&B Operations	(10,000)
4900 · Write Offs - Income Offsets	0
4998 · Gain on Debt Forgiveness	
4999 · Miscellaneous Income	0
Total Income	12,554,767

Expenses.

5000 · Property Ops, Maintenance - AMA	
5010 · Maintenance Wages-General	595,000
5015 · Public Safety Wages.	275,000
5016 · Public Safety Wages. (EVENT SPECIFIC)	
5020 · Resort Labor - AMA	
5020.1 · Parking Staff Wages-Cabriolet	64,000
5020.2 · Ski Patrol Wages-Cabriolet	88,500
5020.3 · Lift Ops Wages-Cabriolet	108,000
5020.4 · Maintenance Wages-Cabriolet	70,000
5020.5 · Housekeeping Wages-Forum	16,200
5000 · Total Property Ops, Maintenance & Labor	1,216,700
5040 · Utilities. - AMA	
5040.1 · Natural Gas (Base on actuals)	200,000
5040.2 · Cabriolet Electricity	35,000

5040.3 · Forum Electric

18,250

5040.4 · Waste

12,000

Total 5000 · Total Utilities - AMA

265,250

5650 · Master Trans Plan Initiatives - TOA & RA.

5651 · CV Connect

400,000

5653 · Ride On Park City

17,700

5654 · Transit Programs

5,000

5655 · Traffic Analysis/Improvements

75,000

5656 · E-Bike Stations

150,000

5657 · Bicycle / Pedestrian Connectivity Plan

40,000

5658 · Offsite Parking

80,000

5659 · County Transit Contribution (24%)

400,000

5650 · Master Trans Plan Initiatives - TOA & RA

1,167,700

5705 · Marketing - TOA & RA

Total 5705 · Marketing General

90,500

Total 5710 · Content & Creation

74,500

Total 5715 · Outsource Consulting

91,000

Total 5720 · Seasonal Beautification & Decor

695,000

Total 5725 · Community Outreach & PR

50,000

Total 5730 · Fireworks

152,000

5735 · PCM Events Support Staff

60,000

5736 · PCM Events Security

82,500

5740 · Winter Events

150,000

5745 · Holiday Tree Lighting

31,500

5750 · July 3rd Celebration / Forum Fest

325,000

5755 · Summer Concert Series/Activations	331,500
5760 · Tour of Utah	0
5765 · Oktoberfest	180,000
5770 · Park City Wine Festival	30,000
5775 · Future / Other Events	200,000
5780 · Marketing Events CONTINGENCY	15,000
Offsets - Marketing Grants	(15,000)
Offsets - Oktoberfest Revenues	0
Offsets - Member Sponsorships	0
Offsets - Non-Member Sponsorships	(75,000)
Total 5700 · Marketing	2,468,500
6000 · CVMA Administration Staff (Allocated AMA, TOA/RA, RETA)	
6010 · Wages	1,035,000
6030 · Payroll Taxes & Fees	124,200
6035 · 401K Employer Contrib	50,000
6040 · Employee Insurance	72,000
6045 · Other Benefits	16,900
Total 6000 · CVMA Administration Staff	1,298,100
6100 · Administration Operations Exp. (Allocated AMA, TOA/RA, RETA)	
6105 · Consulting	40,000
6110 · Audit Fees/Tax Fees	90,000
6115 · Bad debt	0
6140 · Meetings - Meals	42,000
6145 · Insurance	75,000
6150 · Legal	200,000
6152 · Travel M.E. & I	120,000
6152.1 · Mileage Reimbursements	12,000
6153 · Professional Development	36,000
6161 · Bank Fees	3,600
6165 · Office Expenses	
6165.1 · General Supplies	18,000

6166.1 · Dues & Subscriptions	15,000
6167.1 · Postage & Delivery	6,000
6162 · Copier	4,000
6163 · Phones & Telecom	21,000
6168 · Lease - Office Space	45,600
6100 · Administration Operations Exp	728,200
6180 · Taxes.	500
6185 · Property Tax	6,000
Total 6100 · Administration Operations Exp	734,700
Total Expense	7,150,950
NET ORDINARY INCOME	5,403,817
Other Income/Expense	
Other Income.	
7000 · Interest - Reserve Accounts	6,000
Total 7400 · Golf Course Income/(Loss)	(24,000)
Total Other Income.	(18,000)
Other Expenses	
8000 · Maint of RV - Current Yr. & Rplcmt. Fund - AMA.	
8001 · Master Infrastructure Plan Update	30,000
8002 · Signage	20,000
8002.1 · Signage Plan	50,000
8003 · Landscaping	200,000
8003.1 · Landscaping Plan	50,000
8004 · Website	50,000
8005 · Storm Water	60,000
8006 · Forum/Snowmelt Boilers	60,000

8007 · Employee Housing Initiatives	10,000
8008 · Document-File Updates	70,000
8008.1 · Design Guidelines/Amendments	10,000
8009 · Village Maint Curr Yr & Fixtures Rplc	
8009.1 Forum	60,000
8009.2 Upper Village	40,000
8009.3 Lower Village	30,000
8009.4 Frostwood Village	5,000
8010 · Roads / Asphalt / Concrete & Pavers	250,000
8010.1 · Roads / Asphalt / Concrete & Pavers Plan	10,000
8011 · Cabriolet	60,000
8012 · Village Audio/Visual System	10,000
8013 · Village/Forum Master Plan	100,000
8014 · Vehicles/Equip/Machinery.	0
8015 · Equipment Fuel	0
8016 · Storage	8,400
8017 · Reserve Study	2,500
8000 · Maint of RV - Current Yr. & Rplcmt. Fund - AMA	1,185,900
8050 · Village Maintenance/NEW Projects - TOA, RA then RETA.	
8051 · Signage	250,000
8053 · Village Snowmelt/Boilers	0
8056 · Village Audio/Visual System	50,000
8057 · Office Remodel/FF & E	20,000
8058 · Vehicles/Equip/Machinery.	85,000
8059 · Village Ammenties - (FF&E) NEW ACCT	150,000
8062 · Landscaping	400,000
8063 · Art / Placemaking Elements	250,000
8064 · Active Transportation Projects	50,000
8065 · High Mountain Court Project	0
8082 · Entrance Roundabout	0
8084 · Lighting	60,000
8085 · Ski Beach Event Venue	3,531,671



CANYONS VILLAGE
MANAGEMENT ASSOCIATION

FY 2023 Budget

8085.5 Portable Stage NEW ACCT

300,000

8086 · Ozzy Way

15,000

8087 · Gondola

9,240,000

8050 · Village Maintenance/New Projects - TOA, RA then RETA.

14,401,671

8099 · Other Expenses.

8300 · Bank Fees - Reserve Accounts

1,000

8500 · Depreciation Expense

8700 · Interest NP-ASC Utah

9101 · Current Tax Expense

Total Other Expense

15,588,571