

The Canyons Resort Village Association, Inc.

Meeting of the CVMA Board of Trustees

September 19, 2022

The Board of Trustees meeting was held on Monday, September 19, 2022, at Waldorf Astoria in Park City, Utah. The following trustees were present by phone or in person: Class A Trustees –Laurel Simpson, Ron Neville, Mary Walter, Deirdra Walsh, David Howard; Class B Trustees – Gordon Cummins, Steve Osguthorpe, Brent Tary, Tony Tyler, Robert Flaig. Additional attendees included: Brian Madacsi, President & CEO of CVMA; John Simmons, Planning & Operations Manager of CVMA; Gavin Dalton, Financial Controller. Having determined that a quorum was present, the meeting was called to order.

1. Approval of Meeting Minutes

- 1.1. After review and discussion, Tyler made a motion to approve the June 20, 2022 meeting minutes with the following edit to specify who was assuming the role as Treasurer. The motion was seconded by Neville and passed unanimously.

2. New Member Introductions

- 2.1. New Class A Trustees, Deirdra Walsh and David Howard provided introductions. Deirdra Walsh is filling the vacancy from Mike Goar. David Howard is filling the vacancy from Howard DeBlanc.

3. Resort Update

- 3.1. Walsh provided an update on Park City Mountain.

4. Fill Officer Position

- 4.1. Simpson resigned from the Treasurer position. Simpson made a motion to nominate Howard as Treasurer. The motion was seconded by Neville and passed unanimously.

5. DRC Member Approval

- 5.1. Simmons presented current DRC member letters of interest to remain on the Committee. In addition, Howard provided a letter of interest to fill the position vacated by Spencer White. Neville made a motion to retain current members on the committee and add Howard to the committee. The motion was seconded by Cummins and passed unanimously.

6. Review Committee (Assessments) Update

- 6.1. Madacsi provided an update on Review Committee (Assessments). Meeting date is still TBD.

7. Gondola Update and Resolution

- 7.1. Madacsi provided an update on funding for the gondola. After review and discussion, Cummins made a motion to approve the resolution. The motion was seconded by Neville and passed unanimously. PDF available.

8. FY22 Year End Financials

- 8.1. Dalton provided an update on FY22 Year End financials. PDF is available.

9. FY23 Budget Update

- 4.1 Dalton provided the FY23 proposed budget. PDF is available. After review and discussion, Neville motioned to approve the FY23 budget. The motion was seconded by Howard and passed unanimously..

10. Development Projects

- 10.1. Simmons provided an update on holiday lighting, landscaping, signage, and development. PDF is available.

11. Marketing and Event

- 6.1 Simmons provided an update on marketing and events. PDF Available

12. Annual Board Meeting / B Election

- 7.1 The annual meeting date will be December 12, 2022; time is TBD.

13. Closing

- 13.1. Cummins made a motion to adjourn the meeting, seconded by Osguthorpe, and passed unanimously.