

The Canyons Resort Village Association, Inc.

Meeting of the CVMA Board of Trustees

June 20, 2022

The Board of Trustees meeting was held on Monday, June 20, 2022, at Pendry in Park City, Utah. The following trustees were present by phone or in person: Class A Trustees –Laurel Simpson, Ron Neville, Mary Walter; Class B Trustees – Gordon Cummins, Steve Osguthorpe, Brent Tary, Tony Tyler. Additional attendees included: Brian Madacsi, President & CEO of CVMA; John Simmons, Planning & Operations Manager of CVMA; Gavin Dalton, Financial Controller. Having determined that a quorum was present, the meeting was called to order.

1. Approval of Meeting Minutes

- 1.1. Tyler made a motion to approve the February 28, 2022 meeting minutes. The motion was seconded by Neville and passed unanimously.

2. Fill Officer Position

- 2.1. Walter made a motion to nominate Simpson to fill the Treasurer position. The motion was seconded by Neville and passed unanimously.

3. FY22 Q3 Financials

- 3.1. Dalton provided an update on Q3 financials. PDF is available.

4. FY23 Proposed Budget

- 4.1 Dalton provided the FY23 proposed budget. PDF is available. After review and discussion, Tyler made a motion to approve the FY23 budget with the following conditions to

Specific line items including funding for the Gondola will be updated and presented at the next regular meeting or special meeting for final approval.

The motion was seconded by Osguthorpe and passed unanimously. PDF is available.

5. Development and Operations

- 5.1. Simmons provided an update on holiday lighting, landscaping, transportation and development. PDF presentation is available.

6. Marketing and Event

- 6.1 Simmons and Madacsi provided an update on marketing and events.

7. September Meeting Date Change

- 7.1 The Q4 meeting date has been changed to September 19, 2022.

8. Closing

- 8.1. Neville made a motion to adjourn the meeting, seconded by Simpson, and passed unanimously.